



ANNOUNCEMENTS

From Donald R. McNeeley
President, CEO

As we enter 2016, we will begin our 102nd year of operation. Our great company has a history of strategically planning and positioning for the future. We have a saying at the Tube: *Nothing Happens by Accident.*

Our tubing business will continue to grow, representing a great and important foundation for our organization. Over the past few years, we have challenged both our White Metal and PVF Teams to play a larger role in our overall sales and profits. They have responded with impressive results in the most difficult of market conditions. As you are aware, we have invested heavily in equipment and personnel to further our engineered products portfolio, as compressed steel pricing and margins make value added a most important strategy for navigating a now global industry.

To fully support our future challenges, I am pleased to announce a number of organizational changes effective January 1, 2016.

Bill Zielinski:

Bill will be promoted to Executive Vice President and Chief Operating Officer. Bill is a 30-year industry veteran, of which 24 of those years have been with Chicago Tube and Iron in roles of increasing responsibility and success. That journey not only includes a number of positions, but many commercial successes as well. In this new role, he will be responsible for the performance of all distribution divisions. This role is anticipated to expand further as retirements of key Vice Presidents occur over the next few years. Bill has a BS degree in Finance from Northern Illinois University, and an MBA with concentration in Marketing from Loyola University. Bill is married to Debbie, his wife of 30 years; together they have two grown children, Jeff and Lauren.

Curt Roe:

Curt will be transitioning to the role of Senior Vice President targeting a May 2016 retirement. After much deliberation and despite many attempts to convince him otherwise, Curt has announced his retirement so that he can assist in the care of his parents. Curt will assist the President/CEO navigate key management transitions in a number of our divisions. In this role, he will continue to report to me. He will focus primarily on the Des Moines, Quad Cities and Indianapolis opportunities. Curt's career is characterized by a successful track record that is simply unmatched in our industry. This new role will enable CTI to maximize Curt's ample talents in such a way that will solidify his CTI legacy. It is also my hope that he may periodically be available for consulting projects for us well into the future. Curt is a graduate of Ohio State University MSCI Management Development Program as well as the Texas A&M University Executive Program. As you know, Curt is married to Cindi, his wife of 35 years, and has three children: Chad, Chase and Lindsey.

Mike DiNanno:

Mike will continue in his leadership role as Chief Financial Officer. In addition to his ongoing responsibilities over the company's financial activities, our Information Technology Department will now also report through Mike's office. Mike has been with CTI nearly 12 years and has extensive prior experience that includes commercial banking, consulting, and a career with one-time Fortune 50 company Motorola. Given his vast experience, he was responsible for our seamless transition from private to public ownership, which was no small achievement. Mike holds a Bachelor's degree in Finance from Loyola University, an MBA from DePaul University, and received his CPA in 1986. Mike and his wife of 31 years, Barb, have two sons, Stephen and Joe.

Executive Committee:

I am excited about coupling Mike DiNanno's financial acumen with the significant commercial ability of Bill Zielinski. The three of us, CEO, COO and CFO, will function as the Chicago Tube and Iron Executive Committee, providing a strategic vision for our company as we move forward through our second century. Always impressed with the depth of Bill and Mike's thought process, I am excited about our future.

Randy Holndoner:

Randy will be promoted to the position of Corporate Manager of IT. He will report to Chris Prodoehl, VP of Technology. Randy is a valuable member of our IT team. His talents have been on display as the point person on a successful integration of the Global Shop ERP System, initially in CTI Power and more recently in CTI Laser. Randy has 25 years of IT experience, of which the most recent 14 years have been with Chicago Tube and Iron. Randy has a BS degree from DeVry University and earned, through the company's tuition reimbursement program, his MBA from the Keller Graduate School in Information Systems Management. Randy is married to Peggy, his wife of 16 years; together they have two children, Liam and Ellen.

Sean Vietti:

Sean will be promoted to Assistant General Manager of the Romeoville Division. In this capacity he will continue to lead the sales effort. He will report directly to Jim Farnan and assume an expanded role in the Romeoville operations. Sean is a 10-year veteran of CTI and has served as Account Representative, Account Manager, and more recently, Sales Manager. Sean is a graduate of Indiana University with a BA in Criminal Justice and a minor in Business. Under the CTI reimbursement program, he received his MBA, with concentration in Finance from DePaul University. Sean is married to Meghan, his wife of two years.

Rod Van Rite:

Rod will be promoted to Assistant General Manager of our Fond du Lac Division. Rod is a 21-year industry veteran. He has been with CTI for five years as Sales Manager of Fond du Lac. Rod began his education at the University of Wisconsin and temporarily suspended such to serve in the United States Army. He is a recent graduate of Washington University Strategic Metals Management. Rod will complete his Bachelor's degree at the University of Wisconsin - Green Bay. In this new position, he will continue to report to Mike Mowrey. Rod is married to Jennifer, his wife of 15 years; together they have two children, Alayna and Emilie.

Please join me in congratulating all those with expanded roles.