



ANNOUNCEMENT

From Bill Zielinski
Executive Vice President and Chief Operating Officer

Please join me in congratulating Jim Farnan on his promotion to *Director of Procurement* effective March 1st 2017. Jim will immerse himself into the procurement role operating closely with Larry Soehrman for the next three months providing for a smooth and effective evolution as Larry transitions to a much deserved retirement at the end of May. We will have ample time to recognize Larry for his diligence, knowledge and expertise shown through the years in effectively managing the procurement and inventory control functions of our largest asset. Jim is a 22 year industry veteran. His 17 years of experience at CTI in sales and general management has provided a solid background that, when combined with Larry's tutelage, will propel CTI to continued growth for many years to come.

Jim's academic credentials include a Bachelor of Arts degree from Loras College. He has also completed the MSCI's Strategic Metals Management Program at Washington University in St. Louis. Jim lives in Western Springs with his wife Kathleen. He is the proud father of Quinn, James, and Nellie.